



Cambria Global Momentum ETF

GMOM (Principal U.S. Listing Exchange: CBOE)

Semi-Annual Shareholder Report | October 31, 2024



This semi-annual shareholder report contains important information about the Cambria Global Momentum ETF for the period of May 1, 2024, to October 31, 2024. You can find additional information about the Fund at <https://www.cambriafunds.com/gmom>. You can also request this information by contacting us at 1-855-383-4636.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)*

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Cambria Global Momentum ETF	\$31	0.59%

* Expense ratio is annualized.

KEY FUND STATISTICS (as of October 31, 2024)

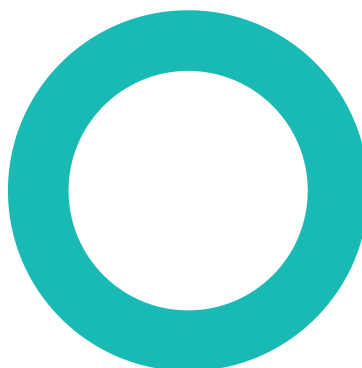
Net Assets	\$110,181,802
Number of Holdings	16
Portfolio Turnover	42%
30-Day SEC Yield	1.84%
30-Day SEC Yield Unsubsidized	1.84%

Visit <https://www.cambriafunds.com/gmom> for more recent performance information.

WHAT DID THE FUND INVEST IN? (as of October 31, 2024)*

Top 10 Issuers	(%)
Cambria Micro and SmallCap Shareholder Yield ETF	11.6%
Cambria Emerging Shareholder Yield ETF	11.5%
Vanguard Small-Cap Value ETF	6.3%
Grizzle Growth ETF	6.3%
iShares® Global Financials ETF	6.2%
Invesco DB Precious Metals Fund	6.2%
Graniteshares Gold Trust	6.2%
VanEck Gold Miners ETF	6.1%
Cambria Foreign Shareholder Yield ETF	6.0%
iShares® Global Utilities ETF	6.0%

Sector Breakdown**



■ Cash & Other (100.0%)

* Percentages are stated as a percent of net assets.

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Changes to Fund's Portfolio Manager or Portfolio Management Team:

Effective September 1, 2024, Jonathan Keetz was added as an additional portfolio manager of the Fund.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.cambriafunds.com/gmom>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Cambria Investment Management documents not be househanded, please contact Cambria Investment Management at 1-855-383-4636, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Cambria Investment Management or your financial intermediary.