

CAMBRIA ENDOWMENT STYLE ETF

SCHEDULE OF INVESTMENTS

February 28, 2026 (Unaudited)

| | Shares | Value |
|--|---------------|--------------------|
| EXCHANGE TRADED FUNDS - 73.9% | | |
| Cambria Chesapeake Pure Trend ETF ^(a) | 386,472 | \$ 7,033,790 |
| Cambria Emerging Shareholder Yield ETF | 319,729 | 14,339,846 |
| Cambria Foreign Shareholder Yield ETF | 460,707 | 17,543,723 |
| Cambria Global Real Estate ETF | 268,692 | 7,123,025 |
| Cambria Global Value ETF | 210,333 | 7,479,441 |
| Cambria Shareholder Yield ETF | 90,949 | 6,923,038 |
| Cambria Tax Aware ETF ^(b) | 11,697 | 337,064 |
| Cambria Value and Momentum ETF | 373,942 | 13,162,758 |
| Dimensional US Marketwide Value ETF | 23,376 | 1,180,722 |
| iMGP DBi Managed Futures Strategy ETF | 207,866 | 6,541,543 |
| iShares Russell 3000 ETF | 3,390 | 1,324,337 |
| SPDR Gold Shares ^(a) | 2,701 | 1,306,609 |
| State Street SPDR Bloomberg Enhanced Roll Yield Commodity Strategy No K-1 ETF | 205,521 | 6,677,377 |
| State Street SPDR S&P 500 ETF Trust | 1,923 | 1,319,159 |
| State Street SPDR S&P Global Natural Resources ETF | 51,747 | 3,909,486 |
| Vanguard FTSE All-World ex-US ETF | 5,180 | 423,828 |
| Vanguard Global ex-U.S. Real Estate ETF | 25,434 | 1,289,758 |
| Vanguard Real Estate ETF | 13,224 | 1,265,405 |
| Vanguard S&P 500 ETF | 2,096 | 1,322,660 |
| Vanguard Total Stock Market ETF | 1,189 | 402,797 |
| TOTAL EXCHANGE TRADED FUNDS (Cost \$84,820,503) | | 100,906,366 |
| COMMON STOCKS - 21.9% | | |
| Communication Services - 1.3% | | |
| Interactive Media & Services - 1.2% | | |
| Alphabet, Inc. - Class A | 4,154 | 1,295,051 |
| Meta Platforms, Inc. - Class A | 410 | 265,754 |
| | | 1,560,805 |
| Movies & Entertainment - 0.1% | | |
| Netflix, Inc. ^(a) | 1,571 | 151,193 |
| Total Communication Services | | 1,711,998 |
| Consumer Discretionary - 2.3% | | |
| Automobile Manufacturers - 0.9% | | |
| Tesla, Inc. ^(a) | 3,017 | 1,214,373 |
| Broadline Retail - 0.8% | | |
| Amazon.com, Inc. ^{(a)(c)} | 5,239 | 1,100,190 |
| Home Improvement Retail - 0.3% | | |
| Lowe's Cos., Inc. | 1,653 | 437,334 |

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|---|--------|------------|
| Restaurants - 0.3% | | |
| McDonald's Corp. | 1,165 | \$ 397,335 |
| Total Consumer Discretionary | | 3,149,232 |
| Consumer Staples - 0.8% | | |
| Consumer Staples Merchandise Retail - 0.3% | | |
| Walmart, Inc. | 3,054 | 390,759 |
| Household Products - 0.1% | | |
| Procter & Gamble Co. | 908 | 151,818 |
| Packaged Foods & Meats - 0.2% | | |
| Nestle SA - ADR | 2,615 | 285,139 |
| Soft Drinks & Non-alcoholic Beverages - 0.1% | | |
| PepsiCo, Inc. | 903 | 153,275 |
| Tobacco - 0.1% | | |
| Philip Morris International, Inc. | 725 | 135,452 |
| Total Consumer Staples | | 1,116,443 |
| Energy - 0.4% | | |
| Integrated Oil & Gas - 0.4% | | |
| Chevron Corp. | 800 | 149,408 |
| Exxon Mobil Corp. | 2,956 | 450,790 |
| Total Energy | | 600,198 |
| Financials - 3.6% | | |
| Asset Management & Custody Banks - 0.2% | | |
| Blackrock, Inc. | 191 | 203,077 |
| Consumer Finance - 0.1% | | |
| American Express Co. | 626 | 193,371 |
| Diversified Banks - 1.1% | | |
| Bank of America Corp. | 2,788 | 138,926 |
| JPMorgan Chase & Co. ^(c) | 4,363 | 1,310,209 |
| | | 1,449,135 |
| Investment Banking & Brokerage - 0.6% | | |
| Goldman Sachs Group, Inc. | 710 | 610,295 |
| Morgan Stanley | 1,623 | 270,246 |
| | | 880,541 |
| Multi-Sector Holdings - 0.5% | | |
| Berkshire Hathaway, Inc. - Class B ^(a) | 1,455 | 734,702 |

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| | Shares | Value |
|--|--------|------------------|
| Transaction & Payment Processing Services - 1.1% | | |
| Mastercard, Inc. - Class A | 2,019 | \$ 1,044,247 |
| Visa, Inc. - Class A | 1,451 | 464,523 |
| | | <u>1,508,770</u> |
| Total Financials | | <u>4,969,596</u> |
| Health Care - 1.9% | | |
| Biotechnology - 1.2% | | |
| AbbVie, Inc. | 954 | 221,404 |
| Vertex Pharmaceuticals, Inc. ^(a) | 2,794 | 1,388,143 |
| | | <u>1,609,547</u> |
| Health Care Distributors - 0.1% | | |
| Cardinal Health, Inc. | 735 | 168,484 |
| Managed Health Care - 0.2% | | |
| UnitedHealth Group, Inc. | 935 | 274,207 |
| Pharmaceuticals - 0.4% | | |
| Eli Lilly & Co. | 216 | 227,230 |
| Johnson & Johnson | 1,104 | 274,267 |
| | | <u>501,497</u> |
| Total Health Care | | <u>2,553,735</u> |
| Industrials - 4.7% | | |
| Building Products - 0.9% | | |
| Trane Technologies PLC | 2,814 | 1,300,969 |
| Construction & Engineering - 0.7% | | |
| AECOM | 9,583 | 938,942 |
| Industrial Conglomerates - 0.1% | | |
| Siemens AG - ADR | 820 | 119,384 |
| Industrial Machinery & Supplies & Components - 0.9% | | |
| Xylem, Inc. | 9,768 | 1,265,542 |
| Rail Transportation - 2.1% | | |
| CSX Corp. | 35,509 | 1,515,879 |
| Norfolk Southern Corp. | 2,650 | 834,061 |
| Union Pacific Corp. | 1,743 | 461,860 |
| | | <u>2,811,800</u> |
| Total Industrials | | <u>6,436,637</u> |

CAMBRIA ENDOWMENT STYLE ETF

SCHEDULE OF INVESTMENTS

February 28, 2026 (Unaudited)

| | Shares | Value |
|--|-----------|---------------------------|
| Information Technology - 5.8% | | |
| Application Software - 0.4% | | |
| Salesforce, Inc. | 1,283 | \$ 249,916 |
| Unity Software, Inc. ^(a) | 17,050 | 310,821 |
| | | <u>560,737</u> |
| Internet Services & Infrastructure - 0.9% | | |
| MongoDB, Inc. ^(a) | 3,578 | 1,175,266 |
| IT Consulting & Other Services - 0.1% | | |
| International Business Machines Corp. | 806 | 193,609 |
| Semiconductor Materials & Equipment - 0.1% | | |
| Applied Materials, Inc. | 473 | 176,098 |
| Semiconductors - 2.6% | | |
| Advanced Micro Devices, Inc. ^(a) | 617 | 123,530 |
| Analog Devices, Inc. | 1,833 | 652,163 |
| Broadcom, Inc. ^(c) | 3,529 | 1,127,692 |
| NVIDIA Corp. ^(c) | 6,655 | 1,179,200 |
| Taiwan Semiconductor Manufacturing Co. Ltd. - ADR | 1,049 | 392,934 |
| | | <u>3,475,519</u> |
| Systems Software - 0.8% | | |
| Microsoft Corp. ^(c) | 2,378 | 933,936 |
| Oracle Corp. | 1,003 | 145,836 |
| | | <u>1,079,772</u> |
| Technology Hardware, Storage & Peripherals - 0.9% | | |
| Apple, Inc. ^(c) | 4,569 | 1,207,038 |
| Total Information Technology | | <u>7,868,039</u> |
| Utilities - 1.1% | | |
| Electric Utilities - 1.1% | | |
| American Electric Power Co., Inc. | 11,212 | 1,500,390 |
| TOTAL COMMON STOCKS (Cost \$14,097,241) | | <u>29,906,268</u> |
| SHORT-TERM INVESTMENTS | | |
| MONEY MARKET FUNDS - 4.0% | | |
| First American Government Obligations Fund - Class X, 3.60% ^(d) | 5,456,939 | 5,456,939 |
| TOTAL MONEY MARKET FUNDS (Cost \$5,456,939) | | <u>5,456,939</u> |
| TOTAL INVESTMENTS - 99.8% (Cost \$104,374,683) | \$ | 136,269,573 |
| Other Assets in Excess of Liabilities - 0.2% | | 335,412 |
| TOTAL NET ASSETS - 100.0% | \$ | <u><u>136,604,985</u></u> |

Percentages are stated as a percent of net assets.

CAMBRIA ENDOWMENT STYLE ETF**SCHEDULE OF INVESTMENTS****February 28, 2026 (Unaudited)**

ADR - American Depositary Receipt

PLC - Public Limited Company

- (a) Non-income producing security.
- (b) Affiliated security as defined by the Investment Company Act of 1940.
- (c) All or a portion of the security has been pledged as collateral for futures contracts. The fair value of assets committed as collateral as of February 28, 2026 was \$5,087,113.
- (d) The rate shown represents the 7-day annualized yield as of February 28, 2026.

The Global Industry Classification Standard (“GICS[®]”) was developed by and/or is the exclusive property of MSCI, Inc. (“MSCI”) and Standard & Poor’s Financial Services LLC (“S&P”). GICS[®] is a service mark of MSCI and S&P and has been licensed for use by U.S. Bank Global Fund Services.

SCHEDULE OF FUTURES CONTRACTS**February 28, 2026 (Unaudited)**

| Description | Contracts Purchased | Expiration Date | Notional Value | Value / Unrealized Appreciation (Depreciation) |
|---|----------------------------|------------------------|-----------------------|---|
| U.S. Treasury 10 Year Notes | 355 | 06/18/2026 | \$ 40,403,438 | \$ 210,259 |
| Net Unrealized Appreciation (Depreciation) | | | | \$ 210,259 |

CAMBRIA ETFs

Summary of Fair Value Disclosure as of February 28, 2026 (Unaudited)

Cambria Endowment Style ETF (the "Fund") has adopted fair value accounting standards which establish a definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or valuation methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund's securities as of February 28, 2026:

| DESCRIPTION | LEVEL 1 | LEVEL 2 | LEVEL 3 | TOTAL |
|--|-----------------------|-------------|-------------|-----------------------|
| Investments | | | | |
| Exchange Traded Funds | \$ 100,906,366 | \$ — | \$ — | \$ 100,906,366 |
| Common Stocks | 29,906,268 | — | — | 29,906,268 |
| Money Market Funds | 5,456,939 | — | — | 5,456,939 |
| Total Investments | \$ 136,269,573 | \$ — | \$ — | \$ 136,269,573 |
| Other Financial Instruments | | | | |
| Futures Contracts* | \$ 210,259 | \$ — | \$ — | \$ 210,259 |
| Total Other Financial Instruments | \$ 210,259 | \$ — | \$ — | \$ 210,259 |

* The fair value of the Fund's investment represents the unrealized appreciation (depreciation) as of February 28, 2026.

Refer to the Schedule of Investments for further disaggregation of investment categories.

During the fiscal period ended February 28, 2026, the Fund did not invest in any Level 3 investments and recognized no transfers to/from Level 3. Transfers between levels are recognized at the end of the reporting period.

TRANSACTIONS WITH AFFILIATES

The Fund's transactions with affiliates represent holdings for which it and the underlying exchange-traded funds have the same investment adviser. The Fund had the following transactions with such affiliated funds during the fiscal period ended February 28, 2026:

| | Cambria Tax Aware ETF |
|--|------------------------------|
| Value as of November 30, 2025 | \$ 329,235 |
| Additions | 45,119 |
| Reductions | (39,567) |
| Realized gain (loss) | 145 |
| Net change in unrealized appreciation (depreciation) | 2,132 |
| Value as of February 28, 2026 | \$ 337,064 |
| Dividend (Interest) income | \$ — |
| Capital gain distributions from underlying funds | — |
| Shares as of February 28, 2026 | 11,697 |