

# Cambria Global EW 2 (GEQ)

Contribute Highly Appreciated Securities to  
**GEQ** via a 351 Exchange?



## One-Time Opportunity

Contribution Deadline: April 30, 2026

GEQ Launch: June 9, 2026

### Explore the Full Breakdown on 351

Section 351 ETF Conversion

Introduction to the 351 ETF Exchange

Section 351 ETF Conversion FAQs

351 ETF Exchange – Things to Know

Meb Faber & Wes Gray: Tax Aware  
Investing | Cambria Webinar Replay

## NEXT STEPS

CONTACT YOUR LOCAL  
CAMBRIA CONSULTANT

Email:  
[351@cambriainvestments.com](mailto:351@cambriainvestments.com)

## CONTACT US

### What is a 351 Exchange?

Section 351 of the Internal Revenue Code enables individuals to contribute property such as stocks or ETFs, into a newly formed corporation. In this case – a **351 ETF Exchange**, investors contribute stocks or other securities to a newly formed ETF in exchange for ETF shares. These contributions are independently reviewed to ensure they meet special rules, diversification, and control requirements outlined in the Internal Revenue Code. If the special rules and requirements are met, this mechanism allows the portfolio of securities to be contributed to the ETF in exchange for ETF shares without an immediate taxable event.

**For a contributing portfolio to qualify, it must pass a number of tests. Here are the key components:**

- No more than 25% of the contributing portfolio can consist of a single asset.
- No more than 50% of the contributing portfolio's value can be concentrated in five or fewer securities.
- Securities must be exchange-traded

*Helpful tip: ETFs are assessed on a 'look-through' basis, meaning the underlying holdings are assessed against the testing rules as opposed to the ETF itself.*

### Why Contribute to the Cambria Global EW 2 ETF (GEQ)?

- **ETF offering Core Global Equity Exposure** – Core exposure to the largest global stocks.
- **Tax Aware Reallocation** – Leveraging a 351 ETF Exchange, contribute highly appreciated securities and receive shares of GEQ, all while maintaining global equity market exposure.
- **Portfolio Simplification** – Consolidate highly appreciated and concentrated holdings into a diversified ETF.

## Step 1: Learn the Process

Read our supporting material and FAQs at [cambriafunds.com/351](https://cambriafunds.com/351)

## Step 2: Submit Portfolio Information

Reach out and work with our team at [351@cambriainvestments.com](mailto:351@cambriainvestments.com) to submit your portfolio information for review.

## Step 3: Schedule GEQ Onboarding Call

Set up your secure account access and let our team guide you through the paperwork submission process and assist in processing your submitted data.

## Step 4: Finalize the Contribution

Coordinate final asset contributions by **April 30, 2026**

Paperwork must be completed by **May 12, 2025**

Trading of GEQ is set to begin **June 9, 2026**

# Key Dates & Timeline



**April 30**

Deadline for portfolio submission.



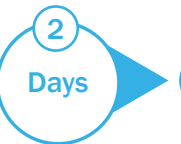
**May 12**

Cambria/ETF Architect performs initial review of contributor tax lots & document submissions "Last Call" notification sent for contributions (documents should be finalized)



**May 26**

Trading freeze begins for contributed securities. Cambria/ETF Architect conducts final document review



**June 7**

Securities transferred to US Bank custody account.



**SEED DATE - June 8**

Final diversification testing conducted by Cambria/ETF Architect. Funds NAV is determined and submitted to exchange.

**LAUNCH DAY - June 9**

Fund begins public trading. ETF shares transferred back to contributor accounts. Cost basis override sent to brokers.

# Disclosures

**To determine if this Fund is an appropriate investment for you, carefully consider the Fund's investment objectives, risk factors, charges and expense before investing. This and other information can be found in the Fund's full and summary prospectus which may be obtained by calling 855-383-4636 (ETF INFO) or visiting our website at [www.cambriafunds.com](http://www.cambriafunds.com). Read the prospectus carefully before investing or sending money.**

The Cambria ETFs are distributed by ALPS Distributors Inc., 1290 Broadway, Suite 1000, Denver, CO 80203, which is not affiliated with Cambria Investment Management, LP, the Investment Adviser for the Fund.

Investing involves risk, including potential loss of capital.

There is no guarantee that a Fund will achieve its investment goal. Investing involves risk, including the possible loss of principal. The Fund employs an equal-weighted investment strategy, which may result in higher portfolio turnover and increased transaction costs compared to market-capitalization-weighted strategies. This approach may also lead to greater exposure to smaller companies, which typically exhibit higher volatility and may be less liquid than larger companies. The underlying holdings of the Fund may be leveraged, which will expose the holding to higher volatility and may accelerate the impact of any losses. International investing may involve risk of capital loss from unfavorable fluctuations in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Investments in smaller companies typically exhibit higher volatility. Narrowly focused funds typically exhibit higher volatility.

There is no guarantee dividends will be paid. Diversification may not protect against market loss.

GEQ is actively managed.

GEQ is new and has limited operating history.

GEQ is currently not available, the anticipated launch date is June 9, 2026

