

Strategy Overview

Cambria Chesapeake Pure Trend ETF seeks capital preservation and long-term capital appreciation using a proprietary, systematic trend following strategy. Cambria Chesapeake Pure Trend ETF attempts to identify opportunities in market trends, across four macro asset classes: currencies, commodities, fixed income, and equities. The fund provides global long/short exposure.

Fund Description

The Cambria Chesapeake Pure Trend ETF (BATS: MFUT) utilizes Chesapeake's proprietary long-term trend following strategy. This Program generates long and short trade signals based on market indicators such as current prices and moving average prices. Chesapeake's trade decisions are primarily automated, relying on computer-driven models to identify buying and selling opportunities.

The Cambria Chesapeake Pure Trend ETF (BATS: MFUT) utilizes Cambria's proprietary quantitative model to invest the cash collateral used for margin and collateral purposes in U.S. government securities. Cambria selects securities for inclusion in the funds cash strategy portfolio based on current yield spreads of U.S. government securities relative to T-Bills and their historical average yield spreads.

Fund Details

Fund Inception	5/29/2024
Ticker Symbol	MFUT
Listing Exchange	CBOE BZX
CUSIP	88636J337
Fund Type	Active ETF
Investment Objective	Preservation and Capital Appreciation
Expense Ratio	0.75%
Net Asset Value (NAV)	MFUT.NV
Number of Holdings	1
Dividend Frequency	Annual
Tax Form	1099

Total Returns

as of March 31, 2024

	1 Month	3 Months	6 Months	1 Year	Annualized Since Inception	Cumulative Since Inception
Cambria Chesapeake Pure Trend ETF NAV	-	-	-	-	-	-
Cambria Chesapeake Pure Trend ETF Market Price	-	-	-	-	-	-

Returns for periods greater than one year are annualized. The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. Market price returns are based upon the midpoint of the bid/ask spread at 4:00 Eastern Time and do not represent the returns you would receive if you traded shares at other times. For performance data current to the most recent month end, please call 855-383-4636 (ETF INFO) or visit www.cambriafunds.com. Index returns are for illustrative purposes only and do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index.

Eligible Asset Classes

as of May 29, 2024

Currencies	Developed
	Emerging
	Digital
Commodities	Energies
	Metals
	Grains
	Softs
Fixed Income	U.S. Treasuries
	Global Sovereign
Equities	U.S. and foreign developed
	Emerging Markets

Asset Class Breakdown

as of May 29, 2024



Cambria Investment Management, LP, based in Los Angeles, California, is a SEC registered investment management firm employing a disciplined multi-asset, global quantitative research process. Cambria provides investment management services through a number of portfolio strategies to high net worth individuals and institutions through exchange traded funds, separately managed accounts and private funds. Cambria believes that any single style or approach that relies on subjective methods can be inconsistent over time, may bias the investment process, and potentially hinder performance. Global diversification through asset allocation, coupled with prudent risk management, is the foundation of Cambria's investment philosophy.



Cambria Investment Management, LP

3300 Highland Ave
Manhattan Beach, CA 90266
(310) 683-5500
www.cambriafunds.com



Chesapeake Capital Corporation

100 South Ashley Drive, Suite 1140
Tampa, FL 33602
(310) 836-1617
www.chesapeakecapital.com

To determine if this Fund is an appropriate investment for you, carefully consider the Fund's investment objectives, risk factors, charges and expense before investing. This and other information can be found in the Fund's full and summary prospectus which may be obtained by calling 855-383-4636 (ETF INFO) or visiting our website at www.cambriafunds.com. Read the prospectus carefully before investing or sending money.

The Cambria Chesapeake Pure Trend ETF is distributed by Foreside Fund Services, LLC, which is not affiliated with Tidal Financial Group, the Investment Advisor for the fund, Cambria Investment Management, the Investment Sub-Advisor for the fund, or Chesapeake Capital Corporation, the Investment Sub-Advisor for the fund.

ETFs are subject to commission costs each time a "buy" or "sell" is executed. Depending on the amount of trading activity, the low costs of ETFs may be outweighed by commissions and related trading costs.

Shares are bought and sold at market price (closing price) not net asset value (NAV) are not individually redeemed from the Fund. Market price returns are based on the midpoint of the bid/ask spread at 4:00 pm Eastern Time (when NAV is normally determined), and do not represent the return you would receive if you traded at other times. Buying and selling shares will result in brokerage commissions. Brokerage commissions will reduce returns.

There is no guarantee that the Fund will achieve its investment goal. Investing involves risk, including the possible loss of principal. **Commodities Risk:** Exposure to the commodities markets may subject the Fund to greater volatility than investments in traditional securities. **Fixed Income Securities Risk:** The prices of fixed income securities respond to economic developments, particularly interest rate changes, as well as to changes in an issuer's credit rating or market perceptions about the creditworthiness of an issuer. **Foreign Securities Risk:** The Fund may invest in foreign securities. Such investments involve certain risks not involved in domestic investments and may experience more rapid and extreme changes in value than investments in securities of U.S. companies. **Leverage Risk:** The derivative instruments in which the Fund may invest provide the economic effect of financial leverage by creating additional investment exposure to the underlying instrument, as well as the potential for greater loss. If the Fund uses leverage through purchasing derivative instruments, the Fund has the risk that losses may exceed the net assets of the Fund. **Derivatives Risk:** Derivatives are financial instruments that derive value from the underlying reference asset or assets, such as stocks, bonds, commodities, currencies, funds (including ETFs), interest rates or indexes. **Short Selling Risk:** If a security sold short or other instrument increases in price, the Fund may have to cover its short position at a higher price than the short sale price, resulting in a loss. **Commodity-Linked Derivatives Tax Risk:** The tax treatment of commodity-linked derivative instruments may be adversely affected by changes in legislation, regulations, or other legally binding authority. **Non-Diversification Risk:** Because the Fund is "non-diversified," it may invest a greater percentage of its assets in the securities of a single issuer or a smaller number of issuers than if it was a diversified fund.

The Fund is actively managed using proprietary investment strategies and processes. There can be no guarantee that these strategies and processes will produce the intended results and no guarantee that the Fund will achieve its investment objective. This could result in the Fund's underperformance compared to other funds with similar investment objectives.

There is no guarantee dividends will be paid. Diversification may not protect against market loss.

There are special risks associated with margin investing. As with stocks, you may be called upon to deposit additional cash or securities if your account equity declines.